



PAA Webinar

The LIFO Webinar

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How inventory reductions will affect your LIFO reserves!

Dealers today face record-low inventory shortages nationwide, which were brought on by the COVID-19 pandemic. They were made worse by the microchip shortages.

The weak supply chain, combined with anticipated low inventories through the end of the year, could threaten your Last-In-First-Out (LIFO) recapture this tax year.

If your dealership has experienced a big inventory drop from last year through 2021, your LIFO recapture could be significant. You'll learn:

- Threats to your LIFO recapture for tax year 2021;
- How inventory reductions will affect LIFO and other inventory deferral elections;
- Options for dealers with LIFO recapture; and
- Tax strategies in a tax raising rate environment.

10:00 –10:45 A.M.

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December 15, 2021

The LIFO Webinar
with *Daniel Thompson*
& *Jay Goldman*, of
Boyer & Ritter LLC

Designed for dealer principals, general managers, CFOs, controllers, and dealership CPAs.

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